



Economic Country Note Kosovo

Danish trade with Kosovo¹

- Betalingsbalancen opgør ikke Danmarks samlede eksportindtægter med Kosovo.
-
- NA
-

The balance of payments does not account for Denmark's total import expenditure with .

Trade of goods with Kosovo that cross the Danish border²

- NA
- NA
- NA
- NA

Foreign direct investments

- Data on direct investments between Denmark and Kosovo are not available.
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- Tal for danske datterselskaber i Kosovo er ikke tilgængelige.

#

	2020	2021	2022	2023	2024	Growth 2023-2024
Exports	#I/T	#I/T	#I/T	#I/T	#I/T	-
- Goods.....	#I/T	#I/T	#I/T	#I/T	#I/T	-
- Goods that cross the Danish border.....	#I/T	#I/T	#I/T	#I/T	#I/T	-
- Goods that never cross the Danish border....	#I/T	#I/T	#I/T	#I/T	#I/T	-
- Services.....	-	-	-	-	-	-
Imports	#####	#####	#####	#####	#####	-
- Goods.....	-	-	-	-	-	-
- Goods that cross the Danish border.....	-	-	-	-	-	-
- Goods that never cross the Danish border....	-	-	-	-	-	-
- Services.	-	-	-	-	-	-
Balance of trade	#I/T	#I/T	#I/T	#I/T	#I/T	-

Source: Statistics Denmark, October 10, 2025 table BBY (goods and services).

Table 2: Largest export commodity groups to Kosovo in 2024²

	#I/T	Growth relative to 2023
-	-	-
-	-	-
-	-	-

Source: Statistics Denmark, October 10, 2025 table SITC2R4

Note.: ¹**FOS:** Foreign Trade Statistics. ²**BOP:** Balance of payments. FOS calculates the value of goods that have physically crossed the Danish border. The distribution of trade between countries is then based on the destination of transactions. The **BOP** calculates the payment for both goods and services that Danish companies receive for the sale of goods or services abroad (even if goods produced or purchased abroad).

Economic key figures for Kosovo

- Kosovo is the world's 153rd largest economy in 2025 with a GDP of 12 mill. USD.
- Kosovo is the world's 152nd largest population in 2025 with a population of 1,7 million.
- Per the World Bank Kosovo is a Upper middle income country with a GDP per cap. of 7.156 USD in 2023.
- The real growth rate in GDP in 2025 is expected to be 4,1 pct.
- The current account in 2025 is expected to have a deficit of 8,2 pct. of GDP.
- The government balance in 2025 is expected to have deficit of 1,3 pct. of GDP.
- The total government debt is expected to be 17,2 pct. of GDP in 2026.

Table 3: Forecast of Economic Key Figures for Kosovo

	2022	2023	2024*	2025*	2026*
Real growth rate GDP.....	4,3	4,1	4,2	4,1	4,0
GDP, nominal USD, per capita.....	5.298	5.959	6.394	7.156	7.886
Real growth rate GDP, per capita.....	5,1	4,6	4,7	4,4	4,1
Current account, pct. of GDP.....	-10,3	-7,5	-8,9	-8,2	-7,7
Government balance, pct. of GDP.....	-0,7	-0,2	-0,3	-1,3	-1,2
Total government debt, pct. of GDP.....	20,1	17,5	16,7	17,0	17,2
Inflation (CPI), pct.....	11,6	4,9	1,6	2,3	2,1
Change in exchange rate, LCU/USD, pct.....	12,4	-2,8	0,0	-4,4	-3,4
Population growth, pct.....	-1,0	-0,7	-0,7	-0,5	-0,3
Unemployment rate, pct.....	12,6	10,9	10,6	11,5	12,4

Source: Oxford Economics. Data extracted October 10, 2025, but forecasts can be older. Note: A star (*) indicates that data for a given year is a forecast.

Table 4: Kosovo's largest trading partners including Denmark and the EU in 2023, goods²

<u>Export markets</u>			<u>Import markets</u>			<u>Economic closeness³</u>	
No.	Country	Share	No.	Country	Share	Country	Share
1	-	0,0%	1	-	0,0%	EU.....	N/A
2	-	0,0%	2	-	0,0%	United States.....	N/A
3	-	0,0%	3	#N/A.....	0,0%	China.....	N/A
1	Denmark...	<0,01 %	1	Denmark....	<0,01 %	³ Economic closeness indicates a weighted share of the country's trade and investments to/from the EU, the USA, and China relative to the country's total trade and investments in the period 2021-2023.	
-	EU27.....	0,0%	-	EU27.....	0,0%		

Source: Oxford Economics og IMF CDIS-database October 10, 2025.

Table 5: Ranking on International Indexes and Credit Rating

	<u>Rank Kosovo</u>		<u>Rank Denmark</u>
	2023	2024	2024
Corruption Perceptions Index ⁴	-	-	1
Oxford Economics Credit Rating (0-20) ⁵	-	-	20

⁴ Low ranking indicates low corruption perception. ***Data on credit rating are not available.

Sources: Oxford Economics, WEF, EFK, Standard & Poor, World Bank, Transparency Int., Statistics Denmark, Danmarks Nationalbank